

The 65th Business Year Financial Statements

From April 1, 2015

To March 31, 2016

1. Balance Sheet
2. Income Statement

Polyplastics Co., Ltd.

Balance Sheet

As of March 31, 2016

(Thousands of yen)

(Assets)		(Liabilities)	
I Current Assets		I Current Liabilities	
1. Cash and deposits	685,944	1. Accounts payable	11,137,517
2. Notes receivable	9,637	2. Short-term borrowings	11,467,309
3. Accounts receivable	12,676,648	3. Other accounts payable	4,748,123
4. Merchandise and finished goods	6,523,893	4. Income taxes payable	37,726
5. Work in process	2,502,476	5. Accrued expenses	264,052
6. Raw materials and supplies	2,828,194	6. Allowance for employees' bonuses	1,428,760
7. Prepaid expenses	210,746	7. Allowance for directors' and corporate auditors' bonuses	21,300
8. Deferred tax assets	624,340	8. Other	63,938
9. Other accounts receivable	7,653,188		
10. Short term loans receivables	1,983,603	Total current liabilities	29,168,729
11. Other	86,146		
Total current assets	35,784,819		
II Fixed Assets		II Long-term Liabilities	
(1) Tangible fixed assets		1. Long-term borrowings	7,800,000
1. Buildings	1,944,287	2. Provision for retirement benefits	2,375,825
2. Structures	353,153	3. Liability for directors' and corporate auditors' retirement benefits	78,925
3. Machinery and equipment	3,193,775	4. Allowance for repairs	177,225
4. Vehicles	13,815	5. Other	230,839
5. Tools, furniture and fixtures	335,180		
6. Land	2,195,325	Total long-term liabilities	10,662,815
7. Construction in progress	27,286		
Subtotal	8,062,823	Total liabilities	39,831,544
(2) Intangible fixed assets			
1. Proprietary technologies	1,114	(Net assets)	
2. Software	425,135	I Shareholders' Equity	
3. Telephone subscription right	17,585	1. Common stock	3,000,000
Subtotal	443,835	2. Retained earnings	
(3) Investments and other assets		(1) Legal retained earnings	750,000
1. Investment securities	926,726	(2) Other retained earnings	
2. Shares of subsidiaries and affiliates	17,998,580	Retained earnings brought forward	24,172,650
3. Investments in capital of subsidiaries and affiliates	2,631,185	Total other retained earnings	24,172,650
4. Long-term loans receivables	3,869,329		
5. Long-term prepaid expenses	70,333	Total retained earnings	24,922,650
6. Deferred tax assets	678,592	Total shareholders' equity	27,922,650
7. Other investments	439,434		
8. Allowance for doubtful accounts	-2,683,098	II Valuation and Translation Adjustments	
Subtotal	23,931,083	Valuation difference on available-for-sale securities	468,366
Total fixed assets	32,437,742		
		Total net assets	28,391,017
Total assets	68,222,562	Total liabilities and net assets	68,222,562

Income Statement

From April 1, 2015

To March 31, 2016

(Thousands of yen)

Account title		Amount	
I	Net sales		57,237,381
II	Cost of sales		45,494,641
	Gross profit		11,742,739
III	Selling, general and administrative expenses		8,427,099
	Operating income		3,315,639
IV	Non-operating income		
	Interest and dividends income	4,360,025	
	Other	199,660	4,559,685
V	Non-operating expenses		
	Interest expenses	177,044	
	Foreign exchange loss	245,531	
	Loss on disposal of non-current assets	229,189	
	Retirement subsidy	94,289	
	Other	39,983	786,036
	Ordinary income		7,089,288
	Income before income taxes		7,089,288
	Income taxes-current	843,239	
	Income taxes-deferred	345,012	1,188,252
	Net income		5,901,036