

The 66th Business Year Financial Statements

From April 1, 2016

To March 31, 2017

1. Balance Sheet
2. Income Statement

Polyplastics Co., Ltd.

Balance Sheet

As of March 31, 2017

(Thousands of yen)

(Assets)		(Liabilities)	
I Current Assets		I Current Liabilities	
1. Cash and deposits	145,010	1. Accounts payable	12,293,841
2. Notes receivable	7,793	2. Short-term borrowings	6,687,268
3. Accounts receivable	12,785,270	3. Other accounts payable	5,197,289
4. Merchandise and finished goods	4,780,243	4. Income taxes payable	1,058,671
5. Work in process	2,835,422	5. Accrued expenses	271,843
6. Raw materials and supplies	3,011,277	6. Allowance for employees' bonuses	1,477,836
7. Prepaid expenses	106,293	7. Allowance for directors' and corporate auditors' bonuses	25,400
8. Deferred tax assets	894,234	8. Allowance for repairs	718,821
9. Other accounts receivable	9,249,305	9. Other	63,914
10. Short term loans receivables	777,442		
11. Other	50,686		27,794,886
	34,642,979	Total current liabilities	
Total current assets			
II Fixed Assets		II Long-term Liabilities	
(1) Tangible fixed assets		1. Long-term borrowings	7,800,000
1. Buildings	1,853,932	2. Provision for retirement benefits	2,308,375
2. Structures	314,128	3. Liability for directors' and corporate auditors' retirement benefits	77,925
3. Machinery and equipment	2,644,748		229,576
4. Vehicles	31,733	4. Other	
5. Tools, furniture and fixtures	348,902		
6. Land	2,190,575	Total long-term liabilities	10,415,876
7. Construction in progress	724,033	Total liabilities	38,210,762
Subtotal	8,108,053		
(2) Intangible fixed assets		(Net assets)	
1. Proprietary technologies	831	I Shareholders' Equity	
2. Software	340,415	1. Common stock	3,000,000
3. Telephone subscription right	13,850	2. Retained earnings	
Subtotal	355,097	(1) Legal retained earnings	750,000
(3) Investments and other assets		(2) Other retained earnings	
1. Investment securities	1,064,591	Retained earnings brought forward	25,044,513
2. Shares of subsidiaries and affiliates	17,997,600	Total other retained earnings	25,044,513
3. Investments in capital of subsidiaries and affiliates	2,631,185	Total retained earnings	25,794,513
4. Long-term loans receivables	3,452,132	Total shareholders' equity	28,794,513
5. Long-term prepaid expenses	17,486		
6. Deferred tax assets	1,212,609	II Valuation and Translation Adjustments	
7. Other investments	398,019	Valuation difference on available-for-sale securities	590,866
8. Allowance for doubtful accounts	-2,283,612		
Subtotal	24,490,011	Total net assets	29,385,379
Total fixed assets	32,953,163	Total liabilities and net assets	67,596,142
Total assets	67,596,142		

Income Statement

From April 1, 2016

To March 31, 2017

(Thousands of yen)

Account title	Amount	
I Net sales		53,918,457
II Cost of sales		41,682,340
	Gross profit	12,236,117
III Selling, general and administrative expenses		8,643,799
	Operating income	3,592,317
IV Non-operating income		
	Interest and dividends income	10,179,256
	Other	437,733
		10,616,989
V Non-operating expenses		
	Interest expenses	159,349
	Foreign exchange loss	245,608
	Other	151,571
		556,529
	Ordinary income	13,652,777
	Income before income taxes	13,652,777
	Income taxes-current	1,295,763
	Income taxes-deferred	-862,848
	Net income	13,219,862