

# The 67th Business Year Financial Statements

From April 1, 2017

To March 31, 2018

1. Balance Sheet
2. Income Statement

Polyplastics Co., Ltd.

## Balance Sheet

As of March 31, 2018

(Thousands of yen)

(Assets)		(Liabilities)	
<b>I Current Assets</b>		<b>I Current Liabilities</b>	
1. Cash and deposits	387,226	1. Accounts payable	14,749,899
2. Notes receivable	19,003	2. Short-term borrowings	23,884,038
3. Accounts receivable	16,713,087	3. Other accounts payable	2,929,710
4. Merchandise and finished goods	6,106,143	4. Income taxes payable	600,262
5. Work in process	2,826,059	5. Accrued expenses	327,390
6. Raw materials and supplies	2,861,274	6. Allowance for employees' bonuses	1,573,039
7. Prepaid expenses	79,892	7. Allowance for directors' and corporate auditors' bonuses	25,600
8. Deferred tax assets	693,687	8. Other	127,930
9. Other accounts receivable	10,041,829		
10. Short term loans receivables	315,020	Total current liabilities	44,217,871
11. Other	88,849		
Total current assets	40,132,073		
<b>II Fixed Assets</b>		<b>II Long-term Liabilities</b>	
(1) Tangible fixed assets		1. Long-term borrowings	5,000,000
1. Buildings	1,937,061	2. Provision for retirement benefits	2,249,677
2. Structures	295,981	3. Liability for directors' and corporate auditors' retirement benefits	35,300
3. Machinery and equipment	4,190,285	4. Allowance for repairs	232,000
4. Vehicles	28,040	5. Other	226,919
5. Tools, furniture and fixtures	387,545		
6. Land	2,190,575	Total long-term liabilities	7,743,897
7. Construction in progress	397,342		
Subtotal	9,426,831	Total liabilities	51,961,768
(2) Intangible fixed assets			
1. Proprietary technologies	549	(Net assets)	
2. Software	384,080	<b>I Shareholders' Equity</b>	
3. Telephone subscription right	13,850	1. Common stock	3,000,000
4. Goodwill	300,800	2. Retained earnings	
Subtotal	699,280	(1) Legal retained earnings	750,000
(3) Investments and other assets		(2) Other retained earnings	
1. Investment securities	1,080,580	Retained earnings brought forward	19,467,514
2. Shares of subsidiaries and affiliates	18,834,684	Total other retained earnings	19,467,514
3. Investments in capital of subsidiaries and affiliates	2,674,043	Total retained earnings	20,217,514
4. Long-term loans receivables	3,498,884	Total shareholders' equity	23,217,514
5. Long-term prepaid expenses	8,548		
6. Deferred tax assets	1,247,450	<b>II Valuation and Translation Adjustments</b>	
7. Other investments	389,804	Valuation difference on available-for-sale securities	603,758
8. Allowance for doubtful accounts	-2,209,142		
Subtotal	25,524,855	Total net assets	23,821,272
Total fixed assets	35,650,967	Total liabilities and net assets	75,783,041
Total assets	75,783,041		

## Income Statement

From April 1, 2017

To March 31, 2018

(Thousands of yen)

Account title	Amount	
I            Net sales		62,590,955
II           Cost of sales		48,154,562
	Gross profit	14,436,393
III        Selling, general and administrative expenses		9,405,133
	Operating income	5,031,259
IV        Non-operating income		
	Interest and dividends income	7,563,116
	Other	125,181
		7,688,297
V        Non-operating expenses		
	Interest expenses	192,144
	Foreign exchange loss	173,611
	Other	200,649
		566,404
	Ordinary income	12,153,152
	Income before income taxes	12,153,152
	Income taxes-current	1,505,543
	Income taxes-deferred	162,608
		1,668,152
	Net income	10,485,000